

## **Notice of Change In Fee Schedule General Membership Agreement**

Effective **June 1, 2021**, a limited number of fee and service charges are being adjusted. To determine if and how these charges will affect your account(s), please refer to the changes highlighted in red bold text. If you have any questions or need additional information, visit [LMCU.org](http://LMCU.org) or call (800) 242-9790.

**Truth-in-Savings Act Fee Schedule (Schedule)**  
**This Fee Schedule is part of your Agreement with the Credit Union**

**Lake Michigan Credit Union**  
**PO Box 2848**  
**Grand Rapids, Michigan 49501**  
**(800) 242-9790**

If you have any questions or require current rate information on your accounts, please call (616) 242-9790 or (800) 242-9790.

**Additional Deposit Availability and Business Day Disclosure:**

**The Credit Union's "daily cut-off time":**

All deposits or transactions received after the time we close for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open. Our business hours are listed below.

**The Credit Union's "daily cut-off time" for Uniform Commercial Code Funds Transfers:**

Any request for a transfer after 1:00 p.m., will be sent on the next business day we are open.

**ATM Deposits:**

In addition to the hold periods set forth in your Membership Agreement and herein, deposits made after 8:00 P.M. are considered as made on the next business day.

**The Credit Union's business day disclosure:**

Our business days are Monday through Thursday 9:00 a.m. to 5:30 p.m., and 9:00 a.m. to 6:00 p.m. on Friday, excluding holidays. Our Night Depository is opened at 9:00 a.m. daily. (Deposits made after 9:00 a.m. or on a day we are not open will be processed on the next business day we are open).

**Stop Payment Orders:**

The Credit Union will not be obligated to take any action on a valid and appropriate Stop Payment Order received after end of business day until after we open for business on the following business day.

**Online Bill Payment Stop Payment Order:**

You can revise a payment before 8:00am EST for same day payments; or before 11:00am EST for future payments. All payment adjustment requests should be directed to Bill Pay customer service at 844-357-6727.

**Approved Check Printer(s) / Vendor(s):** Harland Clarke

**Account Specific Fees and Other Important Information**

<b>Advantage 50 Checking</b> – No minimum balance to open, no monthly maintenance fee, no minimum to earn dividend. For members age 50 and older.
<b>Free Checking</b> – no minimum balance, no dividends
<b>Health Savings</b> – Transfer Fee of \$35.00 per transfer to another institution
<b>Holiday Club</b> – Account Guidelines Plan Period is from 10/01 thru 9/30. Funds will be distributed to Primary Checking account, or Primary Savings account if no primary checking account exists. <ul style="list-style-type: none"><li>• Early Withdrawal Fee of \$3.00 plus any accrued dividends</li></ul>
<b>Insured Money Market</b> – Excessive Transaction Fee of \$5.00 per occurrence in excess of 6 withdrawals or transfers from the account per month.
<b>Investor Checking Account</b> – Minimum Balance Fee of \$10.00 per month if daily balance falls below \$2,500.00
<b>Max Checking</b> - Account Guidelines: To earn dividends and be eligible to receive up to \$15 credit per month <b>(\$10 credit per month effective 06/01/19)</b> in ATM withdrawal fee refunds, during each period you must: a) maintain direct deposit to your account; b) have a minimum of 10 debit card/pin transactions <b>or</b> a minimum of 10 credit card transactions post during the period c) log into Online Banking at least 4 times and d) be eligible for, signed up for, and receive e-statements. <ul style="list-style-type: none"><li>• Dividends not earned on balances greater than \$15,000.00.</li></ul>
<b>Max Savings</b> – Minimum daily balance of \$100.00 to earn dividend; higher rate on \$100,000.00 and above.
<b>Member Savings</b> - \$5.00 minimum to open, \$100.00 minimum to earn dividend.
<b>Savings</b> – No minimum balance to open, \$100.00 minimum to earn dividend

**Fees, Service Charges and Limitations for All Accounts**

Account Closure Fee (within 90 days)	\$5.00	IRA Transfer to Another Financial Institution	\$35.00 per transfer
Account Research Fee	\$20.00 per hour plus \$0.50 per item	Legal Processing Fee (garnishments, levy, etc.)	<b>\$75.00</b> per item
ATM Limits	\$200.00/ 10 withdrawals per Business Day	Money Order Fee	\$2.00 per item
Bill Pay Fee (free with LMCU direct deposit)	\$5.95 per month	Non-Proprietary ATM Fee	<b>\$2.00</b> per transaction <b>\$2.00</b> per inquiry
Bill Payment Limits:	\$25,000.00 per Business Day	Non-Relationship Account Fee (account balances below \$300 in the 00 account suffix, with no other relationship; members who are 23 or younger are exempt)	\$5.00 per month
Cashier/Corporate Check Fee	<b>\$5.00</b> per item		
Checking Account Balancing Fee	\$20.00 per hour	Non-Sufficient Funds (NSF) Fee	\$30.00 per item
Check Card Limits	\$9,999.99 / 15 per Business Day	Overdraft from Line of Credit	\$5.00 per use
Check Cashing Fee for Non-Members	\$5.00 per item	Pay Card Savings Account closure fee	\$5.00
Check Copy Fee	\$2.00 per copy	Pay Card Savings Service Fee	<b>\$10.00</b> per month
Check Printing Fee	Set by Check Printing Vendor	Pay Card Savings Teller Assisted Cash Withdrawal Fee	\$1.00 each
Courtesy Pay Fee	\$30.00 per occurrence	POS Limits:	\$9,999.99 / 15 per Business Day
Debit Card Replacement Fee	\$5.00 per card	Returned Deposit Item Fee	<b>\$10.00</b> per item
Deferred Comp Transfer Fee to Another Institution	\$35.00 per transfer	Statement Copy Fee	\$5.00 per statement
Dormant Account Fee (after 6 mos of no activity)	\$5.00 per month	Stop Payment Fee	<b>\$30.00</b>
		<b>Undeliverable Mail Fee</b>	<b>\$5.00 per item</b>
Escheatment Fee	\$50.00 per occurrence	Teller Assisted Telephone Transfer Fee - Phone Banking is Free	\$1.00 per transfer
Instant Check Fee	\$2.00 / sheet of 4	Visa Gift Card	\$4.95
Safe Deposit Box Rental Fee		Wire Transfer Fee	
2x5	<b>\$30.00</b> per year	Outgoing - Domestic	\$25.00 per wire
3x5	<b>\$35.00</b> per year	Incoming - Domestic	<b>\$10.00</b> per wire
5x5	<b>\$45.00</b> per year	Outgoing - International	\$50.00 per wire
3x10	<b>\$45.00</b> per year	Incoming - International	<b>\$15.00</b> per wire
5x10	<b>\$65.00</b> per year		
7x10	<b>\$85.00</b> per year		
10x10	<b>\$105.00</b> per year		
Par Value of a Membership Share: \$5.00			
<b>Expedited Service Fees</b> Payments by Credit Card: \$15.00 for all consumer loans                      Payments via Check by Phone: \$10 for all loans \$20.00 for multiple consumer loans \$25.00 for mortgage loans \$35.00 for mortgage +consumer loans  <b>LMCU provides (2) alternatives for Members to make loan payments and avoid these fees:</b> <b>1) Log into Online Banking and transfer to all LMCU loans OR 2) Log into My Loans for all 1<sup>st</sup> Mortgage loans</b>			

**Important Information Regarding Your Electronic Services**

**To report a lost or stolen ATM card** or other access device after hours, call 866-304-8684.  
**Networks Available for EFT Transactions -- NYCE, VISA, Plus, Allpoint**