

Notice of Change In Fee Schedule Business Membership Agreement

Effective **June 1, 2021**, a limited number of fee and service charges are being adjusted. To determine if and how these charges will affect your account(s), please refer to the changes highlighted in red bold text. If you have any questions or need additional information, visit LMCU.org or call (800) 242-9790.

Commercial Membership Fee Schedule
This Fee Schedule is part of your Agreement with the Credit Union

Lake Michigan Credit Union
PO Box 2848
Grand Rapids, Michigan 49501
(800) 242-9790

If you have any questions or require current rate information on your accounts, please call the Credit Union at (616) 242-9790 or (800) 242-9790.

Additional Deposit Availability and Business Day Disclosure:

The Credit Union's "Daily Cut-Off Time":

All deposits or transactions received after the time we close for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open.

The Credit Union's "Daily Cut-Off Time" for Uniform Commercial Code Funds Transfers:

Any request for a transfer after 1:00 p.m., will be sent on the next business day we are open.

ATM Deposits:

In addition to the hold periods set forth in your Membership Booklet and herein, deposits made after 8:00 P.M. are considered as made on the next business day.

The Credit Union's Business Day Disclosure:

Our business days are Monday through Thursday 9:00 a.m. to 5:30 p.m., and 9:00 a.m. to 6:00 p.m. on Friday, excluding holidays. Our Night Depository is opened at 9:00 a.m. daily. (Deposits made after 9:00 a.m. or on a day we are not open will be processed on the next business day we are open).

Stop Payment Orders:

The Credit Union will not be obligated to take any action on a valid and appropriate Stop Payment Order received after end of business day until after we open for business on the following business day.

Online Bill Payment Stop Payment Order:

You can revise a payment before 8:00am EST for same day payments; or before 11:00am EST for future payments. All payment adjustment requests should be directed to Bill Pay customer service at 844.357.6727.

Approved Check Printer(s) / Vendor(s): Harland Clarke

Account Specific Fees and Other Important Information

Basic Business Checking	No monthly fee + \$0.45 for each transaction/item over 25 each month Requires eStatements
Business Checking	\$10.00 per month + \$0.40 for each transaction/item over 150 each month
Business Plus Checking	\$20.00 per month + \$0.35 for each transaction/item over 300 each month
Max Savings	Minimum daily balance of \$100.00 to earn dividend; higher rate on \$100,000.00 and above
Member Savings	\$5.00 minimum to open, \$100.00 minimum to earn dividend
Cash & Coin Service Fee	\$20,000 free per month in cash/coin deposits and withdrawals; 0.10% fee on amounts in excess of \$20,000
Analysis Plan	All fees associated with the Analysis Plan are outlined in the table below and supersede all other fees.

Fees, Service Charges and Limitations for All Accounts

Account Closure Fee (within 90 days)	\$5.00	IRA Transfer to Another Financial Institution	\$35.00 per transfer
Account Research Fee	\$20.00 per hour plus \$0.50 per item	Legal Processing Fee (garnishments, levy, etc)	\$75.00 per item
ATM Limits	\$200.00/ 10 withdrawals per Business Day	Money Order Fee	\$2.00 per item
Bill Pay Fee (free with LMCU direct deposit)	\$5.95 per month	Non-Proprietary ATM Fee	\$2.00 per transaction \$2.00 per inquiry
Bill Payment Limits:	\$25,000.00 per Business Day	Non-Relationship Account Fee (account balances below \$300 in the 00 account suffix, with no other relation- ship; members who are 23 or younger are exempt)	\$5.00 per month
Cashier/Corporate Check Fee	\$5.00 per item		
Checking Account Balancing Fee	\$20.00 per hour	Non-Sufficient Funds (NSF) Fee	\$30.00 per item
Check Card Limits	\$9,999.99 / 15 per Business Day	Overdraft from Line of Credit	\$5.00 per use
Check Cashing Fee for Non-Members	\$5.00 per item	Pay Card Savings Account closure fee	\$5.00
Check Copy Fee	\$2.00 per copy	Pay Card Savings Service Fee	\$10.00 per month
Check Printing Fee	Set by Check Printing Vendor	Pay Card Savings Teller Assisted Cash Withdrawal Fee	\$1.00 each
Courtesy Pay Fee	\$30.00 per occurrence	POS Limits:	\$9,999.99 / 15 per Business Day
Debit Card Replacement Fee	\$5.00 per card	Returned Deposit Item Fee	\$10.00 per item
Deferred Comp Transfer Fee to An- other Institution	\$35.00 per transfer	Statement Copy Fee	\$5.00 per statement
Dormant Account Fee (after 6 mos of no activity)	\$5.00 per month	Stop Payment Fee	\$30.00
Escheatment Fee	\$50.00 per occurrence	Undeliverable Mail Fee	\$5.00 per item
Instant Check Fee	\$2.00 / sheet of 4	Teller Assisted Telephone Transfer Fee - Phone Banking is Free	\$1.00 per transfer
		Visa Gift Card	\$4.95
Safe Deposit Box Rental Fee 2x5 3x5 5x5 3x10 5x10 7x10 10x10	\$30.00 per year \$35.00 per year \$45.00 per year \$45.00 per year \$65.00 per year \$85.00 per year \$105.00 per year	Wire Transfer Fee Outgoing - Domestic Incoming - Domestic Outgoing - International Incoming - International	\$25.00 per wire \$10.00 per wire \$50.00 per wire \$15.00 per wire
Par Value of a Membership Share: \$5.00			
<p>Expedited Service Fees</p> <p>Payments by Credit Card: \$15.00 for all consumer loans Payments via Check by Phone: \$10 for all loans</p> <p>\$20.00 for multiple consumer loans</p> <p>\$25.00 for mortgage loans</p> <p>\$35.00 for mortgage +consumer loans</p> <p>LMCU provides (2) alternatives for Members to make loan payments and avoid these fees:</p> <p>1) Log into Online Banking and transfer to all LMCU loans OR 2) Log into My Loans for all 1st Mortgage loans</p>			

Fees, Service Charges and Limitations for the Analysis Plan Account

ACH Orig Debit Charge	\$0.25 per item	Positive Pay Charge	\$50.00 per month
ACH Orig Credit Charge	\$0.25 per item	Remote Deposit Charge	\$15.00 per month
Courtesy Pay Charge	\$30.00 per item	Remote Lease Fee Charge	\$40.00 per month
Deposit Charge	\$0.14 per item	Returned Deposit Charge	\$10.00 per item
Draft Charge	\$0.16 per item	Secondary Check Charge	\$2.00 per item
Lock Box Maintenance Charge	\$25.00 1 Flat Rate	Statement Copy Fee	\$3.00 per item
Maintenance Charge	\$15.00 Monthly Flat Fee	Stop Payment Fee	\$30.00 per item
Money Order Charge	\$2.00 per item	Undeliverable Mail Fee	\$5.00 per item
Non-Sufficient Funds (NSF) Fee	\$30.00 per item	Wire Transfer In Charge	\$10.00 per item
Primary Check Charge	\$2.00 per item	Wire Transfer Out Charge	\$25.00 per item

Important Information Regarding Your Electronic Services

To report a lost or stolen ATM card or other access device after hours, call 866-304-8684.

Networks Available for EFT Transactions -- NYCE, VISA, Plus, Allpoint